



Treasurer's Report

July 12, 2022

ACCOUNT BALANCES

Checking—Society	Checking—Internet	Savings—Museum
\$1,639.44	\$508.45	\$5,645.15
Maine Community Foundation—The FHS Fund		\$15,008.05
PayPal		\$0.05
Venmo		\$0.25

Accounts receivable = **\$0.00**

Accounts payable = **\$171.41**

Sales tax payable = **\$13.77**

LIQUIDITY

June 30, 2022

Operating Accounts Balance	\$7,752
Plus Accounts Receivable	\$0
Less Accounts Payable + Sales Tax	\$185
Less Remaining Budgeted Expenses	\$0
Less Grant Restrictions	\$2,500
Plus Estimated Revenue from Dues/Donations	\$0
Actual Fiscal Year-End Balance	\$5,067

Days Cash on Hand	138
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STATEMENT OF FINANCIAL POSITION

June 30, 2022

Assets	Without Donor Restrictions	With Donor Restrictions	Total
Checking	2,107		2,107
Savings	3,145	2,500	5,645
Inventory	3,589		3,589
Petty Cash	134		134
Undeposited Funds	0		0
Accounts Receivable	0		0
Total Current Assets	8,975	2,500	11,475
Land and Buildings	265,100		265,100
Fire Truck	35,000		35,000
Investments	15,008		15,008
Total Long-Term Assets	315,108		315,108
Total Assets	324,083	2,500	326,583
Liabilities			
Accounts Payable	171		171
Maine Revenue Service Payable	14		14
Total Current Liabilities	185		185
Total Liabilities	185		185
Net Assets			
Net Assets Beginning of Year	323,458		323,458
Change in Net Assets	440	2,500	2,940
Current Net Assets	323,898	2,500	326,398
Total Liabilities and Net Assets	324,083	2,500	326,583

Form 990 would include a net accrual adjustment to current unrestricted assets.

STATEMENT OF ACTIVITY

July 2021 - June 2022

	JUL 2021	AUG 2021	SEP 2021	OCT 2021	NOV 2021	DEC 2021	JAN 2022	FEB 2022	MAR 2022	APR 2022	MAY 2022	JUN 2022	TOTAL
Revenue													
Discounts given			-1.89	-2.86		-0.94		-7.59			-1.89	-1.89	\$ -17.06
Donations	361.93	86.02	75.88	310.45	180.69	3,490.00	135.00	122.60	75.20	225.00	250.00	362.00	\$5,674.77
Dues	140.00		100.00	90.00	30.00	200.00	310.00	190.00	460.00	30.00	200.00	240.00	\$1,990.00
Grant						3,000.00			2,500.00				\$5,500.00
Investments	0.04	0.03	0.03	5,000.10	0.12	0.23	0.26	0.23	0.29	0.25	0.22	0.14	\$5,001.94
Sales			190.52	188.55		117.52		39.81			53.07	81.51	\$670.98
Sales of Product Revenue				7.58		123.24		66.36					\$197.18
Total Revenue	\$501.97	\$86.05	\$364.54	\$5,593.82	\$210.81	\$6,930.05	\$445.26	\$411.41	\$3,035.49	\$255.25	\$501.40	\$681.76	\$19,017.81
Cost of Goods Sold	\$0.00	\$0.00	\$160.80	\$99.20	\$0.00	\$183.61	\$0.00	\$76.86	\$0.00	\$0.00	\$44.80	\$68.80	\$634.07
GROSS PROFIT	\$501.97	\$86.05	\$203.74	\$5,494.62	\$210.81	\$6,746.44	\$445.26	\$334.55	\$3,035.49	\$255.25	\$456.60	\$612.96	\$18,383.74
Expenditures													
Education												3,000.00	\$3,000.00
Fees		148.90		20.00				35.00	0.32				\$204.22
Information Services								165.36	1,028.00				\$1,193.36
Insurance						225.00				1,423.00			\$1,648.00
Maintenance	42.19		312.00	199.00	290.69	700.00				1,230.10		162.00	\$2,935.98
Membership					98.00		95.00	195.00				40.00	\$428.00
Misc	3.49	2.55		7.25	2.11	2.18	6.43	2.63	6.55	3.94	1.15	8.14	\$46.42
Office Expense	516.10	80.33	75.88	95.45			235.00	122.00					\$1,124.76
Utilities	217.34	210.28	212.75	323.80	290.09	226.24	330.07	360.49	394.98	236.47	241.14	225.28	\$3,268.93
Total Expenditures	\$779.12	\$442.06	\$600.63	\$645.50	\$680.89	\$1,153.42	\$666.50	\$880.48	\$1,429.85	\$2,893.51	\$242.29	\$3,435.42	\$13,849.67
NET OPERATING REVENUE	\$ -277.15	\$ -356.01	\$ -396.89	\$4,849.12	\$ -470.08	\$5,593.02	\$ -221.24	\$ -545.93	\$1,605.64	\$ -2,638.26	\$214.31	\$ -2,822.46	\$4,534.07

PERFORMANCE

July 2021 - June 2022

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Revenue	\$19,018	\$0	\$19,018
Cost of Goods Sold	\$634	\$0	\$634
GROSS PROFIT	\$18,384	\$0	\$18,384
Expenditures			
Directed Donations		2,136	-2,136
Education	3,000	3,000	0
Fees	204	115	89
Information Services	1,193	1,193	0
Insurance	1,648	1,625	23
Maintenance	2,936	1,112	1,824
Membership	428	308	120
Misc	46	60	-14
Office Expense	1,125	870	255
Utilities	3,269	3,002	267
Total Expenditures	\$13,850	\$13,421	\$429

NEW MERCHANDISE INVESTMENT

<i>As of 06/30/22</i>	<i>Beanies</i>	<i>Totes</i>	<i>Total</i>
Transfer of Cash to Inventory	\$274.30	\$295.40	\$569.70
Expense from Inventory			
Cost of Goods Sold	\$68.59	\$59.08	\$127.67
Income to Cash			
Margin on Goods Sold	\$26.21	\$35.72	\$61.93
Net			
Cash Tied Up in Inventory	\$179.50	\$200.60	\$380.10
Profit			\$0.00

SALES ACTIVITY

July 2021 - June 2022

	TOTAL						
	QUANTITY	AMOUNT	% OF SALES	AVG PRICE	COGS	GROSS MARGIN	GROSS MARGIN %
Books		413.25	52.40 %		348.80		
Clothing		128.91	16.35 %		97.39		
Magnets		5.68	0.72 %		4.80		
Maps		6.64	0.84 %		5.60		
Other		96.70	12.26 %		82.40		
Throw/Coverlets		42.65	5.41 %		36.00		
Totes		94.80	12.02 %		59.08		
TOTAL		\$788.63	100.00 %		\$634.07		