



Treasurer's Report

June 5, 2023

FINANCIAL SUMMARY

June 5, 2023

Operating Accounts Balance	\$3,595	Minus restricted grants	●
Projected Income	\$350	"	●
Projected Expenses	\$305	"	●
Projected Year-End Balance	\$3,450	In the black but low	●
Variance from Budget	\$357	Over budget (inflation)	●
Change in Unrestricted Net Current Assets	-\$518	Slightly in the red	●
Investments	\$23,002	Doing well	●

ACCOUNT BALANCES

Checking—Society	Checking—Internet	Savings—Museum
\$1,611.94	\$200.40	\$9,282.12
Maine Community Foundation—The FHS Fund		\$23,002.47
PayPal		\$0.00
Venmo		\$0.25

Accounts receivable = **\$0.00**

Accounts payable = **\$182.82**

Sales tax payable = **\$7.35**

LIQUIDITY

June 5, 2023

Operating Accounts Balance	\$11,095
Plus Accounts Receivable	\$0
Less Accounts Payable + Sales Tax	\$190
Less Remaining Budgeted Expenses	\$305
Less Grant Restrictions	\$7,500
Plus Estimated Revenue from Dues/Donations	\$350
Estimated Fiscal Year-End Balance	\$3,450

STATEMENT OF FINANCIAL POSITION

June 5, 2023

Assets	Without Donor Restrictions	With Donor Restrictions	Total
Checking	1,813		1,813
Savings	1,782	7,500	9,282
Inventory	4,706		4,706
Petty Cash	156		156
Undeposited Funds	0		0
Accounts Receivable	0		0
Total Current Assets	8,457	7,500	15,957
Land and Buildings	449,900		449,900
Fire Truck	35,000		35,000
Investments	23,002		23,002
Total Long-Term Assets	507,902		507,902
Total Assets	516,359	7,500	523,859
Liabilities			
Accounts Payable	183		183
Maine Revenue Service Payable	7		7
Total Current Liabilities	190		190
Total Liabilities	190		190
Net Assets			
Net Assets Beginning of Year	323,044	2,500	325,544
Change in Net Assets	193,125	5,000	198,125
Current Net Assets	516,169	7,500	523,669
Total Liabilities and Net Assets	516,359	7,500	523,859
Change in Net Current Assets	-518	5,000	4,482

Form 990 would include a net petty cash and accrual adjustment to current unrestricted assets.

STATEMENT OF ACTIVITY

July 2022 - May 2023

	JUL 2022	AUG 2022	SEP 2022	OCT 2022	NOV 2022	DEC 2022	JAN 2023	FEB 2023	MAR 2023	APR 2023	MAY 2023	TOTAL
Revenue												
Discounts given	-5.69	-11.30	-7.61	-8.45	-1.90	-26.55						\$ -61.50
Donations	8,555.91	61.00	234.20	230.99	250.00	864.18	1,520.00		289.44	282.83	1,115.61	\$13,404.16
Dues	190.00	100.00	100.00	850.00	540.00	80.00	621.00	280.00	440.00		450.00	\$3,651.00
Grant					2,500.00			2,500.00			2,500.00	\$7,500.00
Investments	-8,391.29	0.14	0.12	0.12	0.13	0.17	0.18	0.22	0.25	0.23	0.27	\$ -8,389.46
Sales	60.66	63.51	140.30	192.68	6.63					9.48		\$473.26
Sales of Product Revenue	23.70	23.70	163.05	109.01	164.93	216.12				45.50		\$746.01
Total Revenue	\$433.29	\$237.05	\$630.06	\$1,374.35	\$3,459.79	\$1,133.92	\$2,141.18	\$2,780.22	\$729.69	\$338.04	\$4,065.88	\$17,323.47
Cost of Goods Sold	\$65.97	\$27.57	\$189.66	\$144.43	\$76.29	\$184.92	\$0.00	\$0.00	\$0.00	\$37.54	\$0.00	\$726.38
GROSS PROFIT	\$367.32	\$209.48	\$440.40	\$1,229.92	\$3,383.50	\$949.00	\$2,141.18	\$2,780.22	\$729.69	\$300.50	\$4,065.88	\$16,597.09
Expenditures												
Education			34.20									\$34.20
Fees		99.90			20.00		20.00	35.00				\$174.90
Information Services									1,190.00			\$1,190.00
Insurance						225.00				1,730.00		\$1,955.00
Maintenance		332.62	429.92	685.56						329.26	-1,000.00	\$777.36
Membership					217.00		35.00	60.00	195.00		119.00	\$626.00
Misc	10.73	3.25	2.48	5.80	2.70	14.71	1.09	4.07	3.97	8.11	4.82	\$61.73
Office Expense	374.58	116.34		70.00			241.00	49.46		72.99	109.98	\$1,034.35
Utilities	231.89	246.43	248.14	228.33	236.12	358.10	440.81	495.23	468.10	308.34	274.12	\$3,535.61
Total Expenditures	\$617.20	\$798.54	\$714.74	\$989.69	\$475.82	\$597.81	\$737.90	\$643.76	\$1,857.07	\$2,448.70	\$ -492.08	\$9,389.15

PERFORMANCE

July 2022 - May 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Revenue	\$17,323	\$0	\$17,323
Cost of Goods Sold	\$726	\$0	\$726
GROSS PROFIT	\$16,597	\$0	\$16,597
Expenditures			
Directed Donations		788	-788
Education	34	0	34
Fees	175	155	20
Information Services	1,190	1,028	162
Insurance	1,955	1,675	280
Maintenance	777	1,712	-935
Membership	626	388	238
Misc	62	55	7
Office Expense	1,034	926	108
Utilities	3,536	3,019	517
Total Expenditures	\$9,389	\$9,746	\$ -357
NET OPERATING REVENUE	\$7,208	\$ -9,746	\$16,954

SALES ACTIVITY

July 2022 - May 2023

	QUANTITY	AMOUNT	% OF SALES	TOTAL			
				AVG PRICE	COGS	GROSS MARGIN	GROSS MARGIN %
Books		636.04	56.29 %		431.32		
Clothing		106.17	9.40 %		78.19		
Magnets		5.68	0.50 %		4.80		
Maps		13.28	1.18 %		11.20		
Other		71.09	6.29 %		16.80		
Throw/Coverlets		42.65	3.77 %		36.00		
Totes		255.00	22.57 %		162.47		
TOTAL		\$1,129.91	100.00 %		\$740.78		

NO CHANGE SINCE LAST MONTH

NEW MERCHANDISE INVESTMENT

<i>As of May 2, 2023</i>	<i>Beanies</i>	<i>Totes</i>	<i>Savory</i>	<i>Sweet</i>
New Inventory	35	35	7	7
Transfer of Cash to Inventory	\$480.03	\$516.95	\$152.32	\$171.29
Expense from Inventory				
Cost of Goods Sold	\$137.18	\$221.55	\$87.04	\$97.88
Income to Cash				
Margin on Goods Sold	\$52.42	\$128.25	\$15.32	\$15.88
Donation	\$75.00	\$75.00		
Net				
Cash Tied Up in Inventory	\$290.43	\$167.15	\$49.96	\$57.53
Profit				
Remaining Inventory	25	20	3	3

NO CHANGE SINCE LAST MONTH

MANUFACTURING

<i>As of February 28, 2023</i>	<i>Total Purchased</i>	<i>Current Material</i>	<i>Total Requisitioned</i>	<i>Current Finished Goods</i>	<i>Wastage</i>	<i>Total Delivered</i>	<i>Total Current + Delivered</i>	<i>Remaining Volumes</i>
Paper stock (sheets)	8,750	6,875	1,750	375	135	1,365	8,615	74
Binders	47	0	47	33		14	47	33
Insert stock	100	0	100	70		30	100	22
Divider stock	250	50	200	158		42	250	69
Ink	0	0	0	2		14	16	
Total cost	\$1,368.53	\$631.00	\$737.53	\$447.30 ¹		\$323.61	\$1,367.82	
Less unbilled ink/toner expense				\$413.21 ²				
Cash Tied Up in Manufacturing	\$1,078.30							

¹ Value based on physical inventory of material

² Value in ledgers (due to unbilled ink/toner)

NO CHANGE SINCE LAST MONTH