



## Treasurer's Report

June 6, 2022

### ACCOUNT BALANCES

Checking—Society	Checking—Internet	Savings—Museum
\$1,422.01	\$223.45	\$5,645.01
Maine Community Foundation—The FHS Fund		\$15,008.05
PayPal		\$0.05
Venmo		\$0.00

Accounts receivable = **\$0.00**

Accounts payable = **\$181.97**

Sales tax payable = **\$8.24**

*\$3,000 check on 06/02/22 for Perkins scholarship and in hand of recipient is shown as expensed even though has not cleared bank*

### LIQUIDITY

June 6, 2022

Operating Accounts Balance	\$7,291
Plus Accounts Receivable	\$0
Less Accounts Payable + Sales Tax	\$190
Less Remaining Budgeted Expenses	\$1,365
Less Grant Restrictions	\$2,500
Plus Estimated Revenue from Dues/Donations	\$2,050
<b>Projected Fiscal Year-End Balance</b>	<b>\$5,285</b>
Days Cash on Hand	<b>174</b>

**STATEMENT OF FINANCIAL POSITION**

	June 6, 2022		
<b>Assets</b>	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total</b>
Checking	1,646		1,646
Savings	3,145	2,500	5,645
Inventory	3,658		3,658
Petty Cash	117		117
Undeposited Funds	0		0
Accounts Receivable	0		0
<b>Total Current Assets</b>	<b>8,565</b>	<b>2,500</b>	<b>11,065</b>
Land and Buildings	265,100		265,100
Fire Truck	35,000		35,000
Investments	15,008		15,008
<b>Total Long-Term Assets</b>	<b>315,108</b>		<b>315,108</b>
<b>Total Assets</b>	<b>323,673</b>	<b>2,500</b>	<b>326,173</b>
<b>Liabilities</b>			
Accounts Payable	182		182
Maine Revenue Service Payable	8		8
<b>Total Current Liabilities</b>	<b>190</b>		<b>190</b>
<b>Total Liabilities</b>	<b>190</b>		<b>190</b>
<b>Net Assets</b>			
Net Assets Beginning of Year	323,458		323,458
Change in Net Assets	25	2,500	2,525
<b>Current Net Assets</b>	<b>323,483</b>	<b>2,500</b>	<b>325,983</b>
<b>Total Liabilities and Net Assets</b>	<b>323,673</b>	<b>2,500</b>	<b>326,173</b>

*Form 990 would include a net accrual adjustment to current unrestricted assets.*

## STATEMENT OF ACTIVITY

July 2021 - May 2022

	JUL 2021	AUG 2021	SEP 2021	OCT 2021	NOV 2021	DEC 2021	JAN 2022	FEB 2022	MAR 2022	APR 2022	MAY 2022	TOTAL
<b>Revenue</b>												
Discounts given			-1.89	-2.86		-0.94		-7.59			-1.89	\$ -15.17
Donations	361.93	86.02	75.88	310.45	180.69	3,490.00	135.00	122.60	74.95	225.00	250.00	\$5,312.52
Dues	140.00		100.00	90.00	30.00	200.00	310.00	190.00	460.00	30.00	200.00	\$1,750.00
Grant						3,000.00			2,500.00			\$5,500.00
Investments	0.04	0.03	0.03	5,000.10	0.12	0.23	0.26	0.23	0.29	0.25	0.22	\$5,001.80
Sales			190.52	188.55		117.52		39.81			53.07	\$589.47
Sales of Product Revenue				7.58		123.24		66.36				\$197.18
<b>Total Revenue</b>	<b>\$501.97</b>	<b>\$86.05</b>	<b>\$364.54</b>	<b>\$5,593.82</b>	<b>\$210.81</b>	<b>\$6,930.05</b>	<b>\$445.26</b>	<b>\$411.41</b>	<b>\$3,035.24</b>	<b>\$255.25</b>	<b>\$501.40</b>	<b>\$18,335.80</b>
Cost of Goods Sold	\$0.00	\$0.00	\$160.80	\$99.20	\$0.00	\$183.61	\$0.00	\$76.86	\$0.00	\$0.00	\$44.80	\$565.27
<b>GROSS PROFIT</b>	<b>\$501.97</b>	<b>\$86.05</b>	<b>\$203.74</b>	<b>\$5,494.62</b>	<b>\$210.81</b>	<b>\$6,746.44</b>	<b>\$445.26</b>	<b>\$334.55</b>	<b>\$3,035.24</b>	<b>\$255.25</b>	<b>\$456.60</b>	<b>\$17,770.53</b>
<b>Expenditures</b>												
Fees		148.90		20.00				35.00	0.32			\$204.22
Information Services								165.36	1,028.00			\$1,193.36
Insurance						225.00				1,423.00		\$1,648.00
Maintenance	42.19		312.00	199.00	290.69	700.00				1,230.10		\$2,773.98
Membership					98.00		95.00	195.00				\$388.00
Misc	3.49	2.55		7.25	2.11	2.18	6.43	2.63	6.55	3.94	1.15	\$38.28
Office Expense	516.10	80.33	75.88	95.45			235.00	122.00				\$1,124.76
Utilities	217.34	210.28	212.75	323.80	290.09	226.24	330.07	360.49	394.98	236.47	241.14	\$3,043.65
<b>Total Expenditures</b>	<b>\$779.12</b>	<b>\$442.06</b>	<b>\$600.63</b>	<b>\$645.50</b>	<b>\$680.89</b>	<b>\$1,153.42</b>	<b>\$666.50</b>	<b>\$880.48</b>	<b>\$1,429.85</b>	<b>\$2,893.51</b>	<b>\$242.29</b>	<b>\$10,414.25</b>
<b>NET OPERATING REVENUE</b>	<b>\$ -277.15</b>	<b>\$ -356.01</b>	<b>\$ -396.89</b>	<b>\$4,849.12</b>	<b>\$ -470.08</b>	<b>\$5,593.02</b>	<b>\$ -221.24</b>	<b>\$ -545.93</b>	<b>\$1,605.39</b>	<b>\$ -2,638.26</b>	<b>\$214.31</b>	<b>\$7,356.28</b>

**PERFORMANCE**

July 2021 - May 2022

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Revenue	\$18,336	\$0	\$18,336
Cost of Goods Sold	\$565	\$0	\$565
<b>GROSS PROFIT</b>	<b>\$17,771</b>	<b>\$0</b>	<b>\$17,771</b>
Expenditures			
Directed Donations		2,136	-2,136
Education		0	0
Fees	204	115	89
Information Services	1,193	1,193	0
Insurance	1,648	1,625	23
Maintenance	2,774	562	2,212
Membership	388	308	80
Misc	38	55	-17
Office Expense	1,125	780	345
Utilities	3,044	2,747	297
<b>Total Expenditures</b>	<b>\$10,414</b>	<b>\$9,521</b>	<b>\$893</b>
<b>NET OPERATING REVENUE</b>	<b>\$7,356</b>	<b>\$ -9,521</b>	<b>\$16,877</b>
<b>NET REVENUE</b>	<b>\$7,356</b>	<b>\$ -9,521</b>	<b>\$16,877</b>

**NEW MERCHANDISE INVESTMENT**

<i>As of 06/01/22</i>	<i>Beanies</i>	<i>Totes</i>	<i>Total</i>
Transfer of Cash to Inventory	\$274.30	\$295.40	<b>\$569.70</b>
Expense from Inventory			
Cost of Goods Sold	\$68.59	\$59.08	\$127.67
Income to Cash			
Margin on Goods Sold	\$26.21	\$35.72	\$61.93
Net			
Cash Tied Up in Inventory	\$179.50	\$200.60	<b>\$380.10</b>
Profit			<b>\$0.00</b>

**SALES ACTIVITY**

July 2021 - May 2022

	TOTAL						
	QUANTITY	AMOUNT	% OF SALES	AVG PRICE	COGS	GROSS MARGIN	GROSS MARGIN %
<b>Books</b>							
Connecting Maine	2.00	47.40	6.70 %	23.70	40.00	7.40	15.61 %
Falmouth Images	8.00	166.80	23.59 %	20.85	140.80	26.00	15.59 %
Lavinia's Shoes	3.00	39.81	5.63 %	13.27	33.60	6.21	15.60 %
Maine Family Stories	1.00	13.27	1.88 %	13.27	11.20	2.07	15.60 %
Miss Apple	2.00	26.54	3.75 %	13.27	22.40	4.14	15.60 %
Wallace History	4.00	37.92	5.36 %	9.48	32.00	5.92	15.61 %
<b>Total Books</b>		<b>331.74</b>	<b>46.91 %</b>		<b>280.00</b>		
<b>Clothing</b>							
Falmouth Fleece-lined Beanie	5.00	94.80	13.41 %	18.96	68.59	26.21	27.65 %
Hats-Blue	1.00	11.37	1.61 %	11.37	9.60	1.77	15.57 %
T-shirts-Blue (M)	1.00	11.37	1.61 %	11.37	9.60	1.77	15.57 %
T-shirts-Red (M)	1.00	11.37	1.61 %	11.37	9.60	1.77	15.57 %
<b>Total Clothing</b>		<b>128.91</b>	<b>18.23 %</b>		<b>97.39</b>		
<b>Magnets</b>							
Library Magnet	1.00	2.84	0.40 %	2.84	2.40	0.44	15.49 %
St Mary's Church Magnet	1.00	2.84	0.40 %	2.84	2.40	0.44	15.49 %
<b>Total Magnets</b>		<b>5.68</b>	<b>0.80 %</b>		<b>4.80</b>		
<b>Maps</b>							
1871 Map	1.00	6.64	0.94 %	6.64	5.60	1.04	15.66 %
<b>Total Maps</b>		<b>6.64</b>	<b>0.94 %</b>		<b>5.60</b>		
<b>Other</b>							
Coffee Mugs (Red/White) [2F]	1.00	7.58	1.07 %	7.58	0.00	0.00	
Plaque	1.00	3.79	0.54 %	3.79	3.20	0.59	15.57 %
Uninventoried Merchandise	11.00	85.33	12.07 %	7.7572727	79.20	6.13	7.18 %
<b>Total Other</b>		<b>96.70</b>	<b>13.68 %</b>		<b>82.40</b>		
<b>Throw/Coverlets</b>							
Traditional Throw-Green	1.00	42.65	6.03 %	42.65	36.00	6.65	15.59 %
<b>Total Throw/Coverlets</b>		<b>42.65</b>	<b>6.03 %</b>		<b>36.00</b>		
<b>Totes</b>							
Falmouth Jute Rope Tote	4.00	94.80	13.41 %	23.70	59.08	35.72	37.68 %
<b>Total Totes</b>		<b>94.80</b>	<b>13.41 %</b>		<b>59.08</b>		
<b>TOTAL</b>		<b>\$707.12</b>	<b>100.00 %</b>		<b>\$565.27</b>		