



Treasurer's Report

August 8, 2023

FINANCIAL SUMMARY

August 8, 2023

Operating Accounts Balance	\$3,309	Minus restricted grants	●
Projected Income	\$6,910	"	●
Projected Expenses	\$11,256	"	●
Actual Year-End Balance	-\$1,242	In the red but early days	●
Variance from Budget	-\$263	Tracking close to budget	●
Change in Unrestricted Net Current Assets	-\$391	In the red but early days	●
Investments	\$23,641	Doing well	●

ACCOUNT BALANCES

Checking—Society	Checking—Internet	Savings—Museum
\$1,425.37	\$100.48	\$9,282.60
Maine Community Foundation—The FHS Fund		\$23,641.36
PayPal		\$0.00
Venmo		\$0.25

Accounts receivable = **\$0.00**

Accounts payable = **\$182.85**

Sales tax payable = **\$22.11**

LIQUIDITY

August 6, 2023

Operating Accounts Balance	\$10,809
Plus Accounts Receivable	\$0
Less Accounts Payable + Sales Tax	\$205
Less Remaining Budgeted Expenses	\$11,256
Less Grant Restrictions	\$7,500
Plus Estimated Revenue from Dues/Donations	\$6,910
Estimated Fiscal Year-End Balance	-\$1,242

STATEMENT OF ACTIVITY

July 2023

	JUL 2023	TOTAL
Revenue		
Discounts given	-21.82	\$ -21.82
Dues	30.00	\$30.00
Investments	0.24	\$0.24
Sales	50.24	\$50.24
Sales of Product Revenue	185.79	\$185.79
Total Revenue	\$244.45	\$244.45
Cost of Goods Sold	\$194.26	\$194.26
GROSS PROFIT	\$50.19	\$50.19
Expenditures		
Misc	2.21	\$2.21
Office Expense	81.93	\$81.93
Utilities	339.42	\$339.42
Total Expenditures	\$423.56	\$423.56
NET OPERATING REVENUE	\$ -373.37	\$ -373.37

STATEMENT OF FINANCIAL POSITION

August 8, 2023

Assets	Without Donor Restrictions	With Donor Restrictions	Total
Checking	1,526		1,526
Savings	1,783	7,500	9,283
Inventory	4,596		4,596
Petty Cash	162		162
Undeposited Funds	0		0
Accounts Receivable	0		0
Total Current Assets	8,066	7,500	15,566
Land and Buildings	449,900		449,900
Fire Truck	35,000		35,000
Investments	23,641		23,641
Total Long-Term Assets	508,541		508,541
Total Assets	516,608	7,500	524,108
Liabilities			
Accounts Payable	183		183
Maine Revenue Service Payable	22		22
Total Current Liabilities	205		205
Total Liabilities	205		205
Net Assets			
Net Assets Beginning of Year	516,280	7,500	523,780
Change in Net Assets	123	0	123
Current Net Assets	516,403	7,500	523,903
Total Liabilities and Net Assets	516,608	7,500	524,108
Change in Net Current Assets	-391	0	-391

PERFORMANCE

July 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Revenue	\$244	\$0	\$244
Cost of Goods Sold	\$194	\$0	\$194
GROSS PROFIT	\$50	\$0	\$50
Expenditures			
Directed Donations		0	0
Education		0	0
Fees		0	0
Information Services		0	0
Insurance		0	0
Maintenance		50	-50
Membership		0	0
Misc		5	-5
Card Expense	2		2
Total Misc	2	5	-3
Office Expense	82	331	-249
Utilities	339	301	38
Total Expenditures	\$424	\$687	\$ -263
NET OPERATING REVENUE	\$ -373	\$ -687	\$314

SALES ACTIVITY

July 2023

	QUANTITY	AMOUNT	% OF SALES	TOTAL			
				AVG PRICE	COGS	GROSS MARGIN	GROSS MARGIN %
Books							
Connecting Maine	1.00	23.70	10.04 %	23.70	20.00	3.70	15.61 %
Falmouth Cookbook V1 (Savory)	3.00	76.77	32.53 %	25.59	65.28	11.49	14.97 %
Falmouth Cookbook V2 (Sweet)	3.00	85.32	36.15 %	28.44	73.41	11.91	13.96 %
History of the Falmouth Fire Department	2.00	17.06	7.23 %	8.53	12.80	4.26	24.97 %
Wallace History	1.00	9.48	4.02 %	9.48	8.00	1.48	15.61 %
Total Books		212.33	89.96 %		179.49		
Totes							
Falmouth Jute Rope Tote	1.00	23.70	10.04 %	23.70	14.77	8.93	37.68 %
Total Totes		23.70	10.04 %		14.77		
TOTAL		\$236.03	100.00 %		\$194.26		

NEW MERCHANDISE INVESTMENT

<i>As of July 31, 2023</i>	<i>Beanies</i>	<i>Totes</i>	<i>Savory</i>	<i>Sweet</i>	<i>Total</i>
New Inventory	35	35	23	23	
Transfer of Cash to Inventory	\$480.03	\$516.95	\$500.48	\$562.81	\$2,060.27
Expense from Inventory					
Cost of Goods Sold	\$137.18	\$236.32	\$152.32	\$171.29	\$697.11
Income to Cash					
Margin on Goods Sold	\$52.42	\$128.25	\$15.32	\$15.88	\$211.87
Donation	\$75.00	\$75.00	\$44.16	\$67.85	\$262.01
Net					
Cash Tied Up in Inventory	\$215.43	\$77.38	\$288.68	\$307.79	\$889.28
Profit					\$0.00
Remaining Inventory	25	19	16	16	

MANUFACTURING

<i>As of June 30, 2023</i>	<i>Total Purchased</i>	<i>Current Material</i>	<i>Total Requisitioned</i>	<i>Current Finished Goods</i>	<i>Wastage</i>	<i>Total Delivered</i>	<i>Remaining Volumes</i>
Paper stock (sheets)	8,750	3,625	5,125	0	640	4,485	37
Binders	47	0	47	1		46	1
Insert stock	100	0	100	0		97	0
Divider stock	250	50	200	63		138	37
Ink	46	0	46	0		46	
Total cost	\$1,480.54	\$332.92	\$1,147.62	\$27.73	\$56.60	\$1,063.29	
Less unbilled ink/toner expense				\$0.00			
Cash Tied Up in Manufacturing	\$360.65						

NO CHANGE SINCE LAST MONTH