



Treasurer's Report

February 6, 2024

FINANCIAL SUMMARY

Operating Accounts Balance	\$4,648	Minus restricted grants	●
Projected Income	\$2,910	"	●
Projected Expenses	\$6,460	"	●
Projected Year-End Balance	\$1,042	In the black	●
Projected Year-End Gain	-\$767	Spending beyond our means	●
Variance from Budget	-\$1,115	Well under budget	●
Change in Unrestricted Net Current Assets	\$827	Skating between red & black	●
Investments	\$24,600	Doing well	●

ACCOUNT BALANCES

Checking—Society	Checking—Internet	Savings—Museum
\$2,364.56	\$339.49	\$12,053.94
Maine Community Foundation—The FHS Fund		\$24,599.89
PayPal		\$0.00
Venmo		\$0.00

Accounts receivable = **\$0.00**
 Undeposited funds = **\$132.00**
 Accounts payable = **\$183.96**
 Sales tax payable = **\$4.33**

LIQUIDITY

February 6, 2024

Operating Accounts Balance	\$14,648
Plus Accounts Receivable	\$132
Less Accounts Payable + Sales Tax	\$188
Less Remaining Budgeted Expenses	\$6,460
Less Grant Restrictions	\$10,000
Plus Estimated Revenue from Dues/Donations	\$2,910
Estimated Fiscal Year-End Balance	\$1,042

STATEMENT OF ACTIVITY

July 2023 - January 2024

	JUL 2023	AUG 2023	SEP 2023	OCT 2023	NOV 2023	DEC 2023	JAN 2024	TOTAL
Revenue								
Discounts given	-21.82	-2.85	-8.53			-1.95		\$ -35.15
Donations		239.03	70.12	105.60	116.00	764.00	268.80	\$1,563.55
Dues	30.00	30.00	389.00	640.00	900.00	190.00	490.00	\$2,669.00
Grant							3,500.00	\$3,500.00
Investments	0.24	0.23	0.22	0.22	0.22	0.22	0.23	\$1.58
Sales	50.24	66.35	36.97		9.48		4.06	\$167.10
Sales of Product Revenue	185.79	146.92	93.84		30.33	336.55		\$793.43
Total Revenue	\$244.45	\$479.68	\$581.62	\$745.82	\$1,056.03	\$1,288.82	\$4,263.09	\$8,659.51
Cost of Goods Sold	\$194.26	\$97.54	\$89.43	\$0.00	\$8.00	\$257.43	\$0.00	\$646.66
GROSS PROFIT	\$50.19	\$382.14	\$492.19	\$745.82	\$1,048.03	\$1,031.39	\$4,263.09	\$8,012.85
Expenditures								
Fees				20.00				\$20.00
Insurance							225.00	\$225.00
Maintenance			327.60					\$327.60
Membership						217.00	50.00	\$267.00
Misc	2.21	1.17	1.40	14.83	8.15	2.92	7.54	\$38.22
Office Expense	225.93	249.01	9.99	160.07	9.99	169.99	436.80	\$1,261.78
Utilities	339.42	340.92	337.30	293.46	344.12	408.30	443.51	\$2,507.03
Total Expenditures	\$567.56	\$591.10	\$676.29	\$488.36	\$362.26	\$798.21	\$1,162.85	\$4,646.63
NET OPERATING REVENUE	\$ -517.37	\$ -208.96	\$ -184.10	\$257.46	\$685.77	\$233.18	\$3,100.24	\$3,366.22

STATEMENT OF FINANCIAL POSITION

Assets	Without Donor Restrictions	With Donor Restrictions	Total
Checking	2,594		2,594
Savings	2,054	10,000	12,054
Inventory	4,241		4,241
Petty Cash	263		263
Undeposited Funds	132		132
Accounts Receivable	0		0
Total Current Assets	9,284	10,000	19,284
Land and Buildings	449,900		449,900
Fire Truck	35,000		35,000
Investments	24,600		24,600
Total Long-Term Assets	509,500		509,500
Total Assets	518,783	10,000	528,783
Liabilities			
Accounts Payable	184		184
Maine Revenue Service Payable	4		4
Total Current Liabilities	188		188
Total Liabilities	188		188
Net Assets			
Net Assets Beginning of Year	516,280	7,500	523,780
Change in Net Assets	2,315	2,500	4,815
Current Net Assets	518,595	10,000	528,595
Total Liabilities and Net Assets	518,783	10,000	528,783
Change in Net Current Assets	827	2,500	3,327

PERFORMANCE

July 2023 - January 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Revenue	\$8,660	\$0	\$8,660
Cost of Goods Sold	\$647	\$0	\$647
GROSS PROFIT	\$8,013	\$0	\$8,013
Expenditures			
Directed Donations		554	-554
Education		0	0
Fees	20	20	0
Information Services		0	0
Insurance	225	225	0
Maintenance	328	1,367	-1,039
Membership	267	252	15
Misc	38	35	3
Office Expense	1,262	861	401
Utilities	2,507	2,447	60
Total Expenditures	\$4,647	\$5,761	\$ -1,115
NET OPERATING REVENUE	\$3,366	\$ -5,761	\$9,128

SALES ACTIVITY

July 2023 – January 2024

	QUANTITY	AMOUNT	% OF SALES	AVG PRICE	COGS
Books		550.72	56.19 %		375.32
Clothing		106.17	10.83 %		78.19
Magnets		5.68	0.58 %		4.80
Maps		13.28	1.35 %		11.20
Other		52.13	5.32 %		16.80
Throw/Coverlets		42.65	4.35 %		36.00
Totes		209.50	21.37 %		132.93
TOTAL		\$980.13	100.00 %		\$655.24

NEW MERCHANDISE INVESTMENT

<i>As of January 31, 2024</i>	<i>Beanies</i>	<i>Totes</i>	<i>Savory</i>	<i>Sweet</i>
New Inventory	35	35	23	23
Transfer of Cash to Inventory	\$480.03	\$516.95	\$500.48	\$562.81
Expense from Inventory				
Cost of Goods Sold	\$205.76	\$280.63	\$348.16	\$195.76
Income to Cash				
Margin on Goods Sold	\$78.64	\$162.07	\$56.60	\$31.76
Donation	\$75.00	\$75.00	\$44.16	\$67.85
Net				
Cash Tied Up in Inventory	\$120.63	-\$0.75	\$51.56	\$267.44
Profit				
Remaining Inventory	20	16	7	15

MANUFACTURING

<i>As of February 6, 2024</i>	<i>Total Purchased</i>	<i>Current Material</i>	<i>Total Requisitioned</i>	<i>Current Finished Goods</i>	<i>Wastage</i>	<i>Total Delivered</i>	<i>Remaining Volumes</i>
Paper stock (sheets)	8,750	3,625	5,125	0	640	4,485	37
Binders	54	7	47	1		46	8
Insert stock	100	0	100	0		97	0
Divider stock	250	50	200	63		138	37
Ink	46	0	46	0		46	
Total cost	\$1,554.04	\$406.42	\$1,147.62	\$27.73	\$56.60	\$1,063.29	
Less unbilled ink/toner expense				\$0.00			
Cash Tied Up in Manufacturing	\$434.15						